

Registered Office : ABM House, Plot No. 268, Linking Road, Bandra (West), Mumbai - 400 050, INDIA.
Tel. : +91 22 4290 9700 **Fax :** +91 22 4290 9701 **www.abmindia.com** **CIN -** L67190MH1993PLC113638

Ref: ABM/HO/CSD/BSE/RES/1645

Date: 14/08/2018

To,
The Listing Department
BSE Limited
1st Floor, P.J.Tower,
Dalal Street, Fort,
Mumbai 400 001.

Company Code: ABMKNOWLEDG : 531161
Sub: Outcome of the Board Meeting held on 14th August, 2018

Dear Sir(s),

We would like to inform you that the Board meeting of the Company was held today i.e. on 14th August, 2018 at the registered office of the Company. The Board has considered and approved the following:

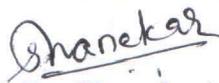
1. The Unaudited Financial Results for the quarter ended 30th June, 2018;
2. Limited Review Report for the Unaudited Financial Results for the quarter ended 30th June, 2018 from our Statutory Auditors, M/s Borkar & Muzumdar, Chartered Accountants in the terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3. Mr. Sanjay Mehta, Independent Director of the Company has resigned from the Board effective, 14th August, 2018 due to personal reasons. The Board has accepted his resignation at their meeting held today.
4. The Audit Committee, Stakeholders Relationship Committee, Nomination and Remuneration Committee, Corporate Social Responsibility Committee and Risk Management Committees have been reconstituted due to resignation of Mr. Sanjay Mehta.

The meeting of the Board of Directors of the Company commenced at 5.00 p.m. and concluded at 6.30 p.m.

We request you to kindly take the above information on your record.

Thanking you,

Yours Sincerely,
For ABM Knowledgeware Ltd


(Sarika Ghanekar)
Company Secretary



**ABM KNOWLEDGEWARE LIMITED**

CMMI Level 3 | ISO 9001:2015 | ISO 27001:2013 | ISO 20000-1:2011 Compliant Software & Services Company

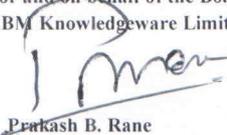
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(₹ in Lakhs)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018					
Sr.No.	Particulars	For the quarter ended			For the year ended
		Quarter Ended 30.06.2018	Quarter Ended 31.03.2018	Quarter Ended 30.06.2017	Year ended 31.03.2018
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
1	Income				
	Revenue from Operation	1,322.81	1,197.45	1,706.44	6,058.26
	Other Income	102.45	58.43	72.33	239.12
	Total Income	1,425.26	1,255.88	1,778.77	6,297.38
2	Expenses				
	Operating expenses	76.81	124.20	75.97	351.60
	Employee benefits expenses	583.48	602.12	754.46	2,957.23
	Finance Cost	7.01	3.75	16.21	31.58
	Depreciation and amortisation expenses	38.86	43.56	38.38	159.31
	Rent	20.00	22.09	25.76	96.64
	Travelling and Conveyance Expenses	11.46	28.28	91.14	331.73
	Impairment Loss	18.01	71.65	-	71.65
	Other expenses	63.21	117.22	73.48	381.96
	Total expenses	818.84	1,012.87	1,075.41	4,381.70
3	Profit before tax (1-2)	606.42	243.01	703.36	1,915.69
4	Tax expense				
	Current Tax	169.00	65.92	233.30	632.52
	Deferred Tax	6.37	(167.43)	6.97	(162.27)
	Total Tax Expenses	175.37	(101.51)	240.27	470.25
5	Net Profit after tax for the period/year (3-4)	431.04	344.52	463.09	1,445.44
6	Other comprehensive expenses/ (Income)	0.06	(3.72)	0.13	(4.02)
7	Total income (including Other Comprehensive income)	430.98	348.24	463.23	1,449.45
	Paid-up Equity Share Capital(F.V. ₹ 5/- each)	1,000.11	1,000.11	1,000.11	1,000.11
	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	13,502.63
8	Earning per share (EPS) Basic and Diluted	2.15	1.74	2.32	7.25

Notes to the standalone financial results for the quarter ended June 30, 2018:

- The unaudited standalone financial results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14, 2018. The statutory auditors of the Company have performed a limited review of the above financial results for the quarter ended June 30, 2018.
- These results have been prepared on the basis of standalone unaudited financial statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The Company operates in one business segment viz. software and services.
- Figures for the quarter ended March 31, 2018 as reported in these financial results, are the balancing figures between audited figures in respect of relevant full financial year and the unaudited published figures up to nine months ended December 31, 2017.
- Effective from April 01, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch up transition method which is applied to contracts that were not completed as of April 01, 2018. The effect on adoption of Ind AS 115 was insignificant on the financial results.
- The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.

For and on behalf of the Board of Directors
ABM Knowledgeware Limited

Prakash B. Rane
 Managing Director
 DIN: 00152393
Place: Mumbai
Date : 14th August 2018.

- Skoch Achiever Platinum Award
- Emerging India Finalist : CNBC TV 18

- Top 10 Fastest Growing ERP solution Providers by Insight Success, USA
- MD recognised among '50 Inspiring Entrepreneurs of India': Economic Times

Auditor's Report on Quarterly Unaudited Financial Results of ABM Knowledgeware Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
ABM Knowledgeware Limited

1. We have reviewed the accompanying statement of unaudited financial results of **ABM Knowledgeware Limited** ('the Company') for the quarter ended June 30, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FACI62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Auditing Standards on Review Engagement (SRE) 2410, Review of Interim Financial Information by Independent Auditor of the Entity issued by Institute of Chartered Accountants of India. This standard requires that we plan our review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Borkar & Muzumdar
Chartered Accountants
Firm Registration Number:101569W



Deepak Kumar Jain,
Partner
M.No:154390

Date: August 14, 2018
Place: Mumbai

